Winthrop University Foundation

Consulting Services: Fund Investment Tool (FIT) Implementation

THE CUSTOMER

The Winthrop University Foundation supports the University by connecting donor passions to institutional needs through strategic and professional stewardship and asset management. The Foundation is deeply connected to the experiences and success of its alumni, many of whom give because their time at Winthrop had a lasting impact on their lives, creating a desire to give back to the university that helped shape their futures. Their support reflects gratitude for their own experiences and a commitment to strengthening Winthrop for future generations and beyond.

For many alumni, giving is also a way to continue their Winthrop legacy beyond their own time as students. By supporting scholarships, programs, and other university priorities, donors can help contribute to meaningful opportunities for current students while inspiring others to become part of the Winthrop community. This cycle of giving allows each generation to build on the experiences of those who came before them.

THEIR CHALLENGE

After attending a webinar hosted by NPact where FIT was demonstrated, The Winthrop University Foundation team scheduled a training session to learn more. The team was managing more than 1,000 funds with a small team of just four staff members and largely manual processes. Critical financial data was spread across Excel and other systems, making it difficult to maintain consistency, access reliable information, and manage complex endowment agreements efficiently.

With no dedicated point person for two years, day-to-day maintenance consumed the team's time and left little capacity for strategic projects. Limited reporting also made it challenging to provide donors with timely, accurate updates. The team needed to centralize its data, streamline manual processes, and create a more efficient foundation for long-term growth. FIT was the correct solution for the Foundation team because it creates detailed journal entries directly in the general ledger so customers gain access to all of the reporting power within their finance system. FIT provides the detailed allocation data required for analysis and reporting, while keeping everything within a single source of truth, eliminating the need to export data or rely on separate reporting tools.

OUR RESULTS

Implementing NPact's Fund Investment Tool (FIT) solution gave the Foundation a more efficient and consistent way to manage its funds which enabled the team to complete financial calculations monthly rather than only twice a year. The implementation also saved an estimated six to eight weeks of work, while NPact's expertise and troubleshooting support helped the Foundation establish stronger processes and financial best practices. Being able to implement these changes gave the team at Winthrop University Foundation time to really dive into the details of each endowment and use FIT to learn all of the different ins and outs of each endowment.

CUSTOMER VIEW

FREDERICK MASSEY

Chief Financial Officer,
Winthrop University Foundation

BEFORE

"Before NPact, the team at Winthrop University Foundation relied overall on manual records and outdated processes to manage complex endowment agreements and financial data. Reporting was extremely limited, making it difficult to provide timely updates to donors and leaving staff concerned about the accuracy and reliability of their information."

AFTER

"With NPact's FIT solution and ongoing Services support, Winthrop University Foundation has automated complex calculations, streamlined monthly endowment management, and improved visibility into fund performance. The team can now provide donors with timely updates while freeing up time to focus on legacy funds, new initiatives, and advancing the Foundation's mission."

Interested in working with NPact?
Our deeply experienced team of professional consultants will provide you with powerful tools and know-how to drive philanthropy in your community. There is no project too big or too small, and work can be performed on-site or remotely. Start the conversation today by visiting www.npact.com/consulting.